

THIRD EUROPEAN CONFERENCE ON COMPETITION AND
REGULATION

4-5 July 2008
"Hotel Plaza Resort", Anavyssos, Greece

"Competition Policy: Procedures, Institutions, IPRs"

CRÉSSE Conference Policy Lecture:
Prof. William Kovacic
(Chairman, Federal Trade Commission, USA)

J-J Laffont Lecture:
Prof. Richard Schmalensee (MIT)

Conference Program

Day 1 Friday July 4th, 2008

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| 08:30 | Registration |
| 08:50 | Welcome Speech – Yannis Katsoulacos (Athens University of Economics & Business) |
| | 09:00-11:00 Session 1 - Chair: Vincenzo Denicolo (University of Bologna) |
| 09:00 | Georg von Graevenitz (Ludwig Maximilians University, Munich School of Management), Stefan Wagner (Ludwig Maximilians University, Munich School of Management) and Dietmar Harhoff (Ludwig Maximilians University, INNO-tec - Institute for Innovation Research, Technology Management and Entrepreneurship) |
| | “How Cost, Complexity and Technological Opportunity affect the Rate of Patenting.” |
| | Discussant: Vincenzo Denicolo (University of Bologna) |
| 09:40 | Dirk Czarnitzki (K.U.Leuven, Dept. of Managerial Economics, Strategy and Innovation and ZEW Mannheim), Federico Etro (University of Milan, Bicocca, Department of Economics) and Kornelius Kraft (Technical University of Dortmund, Dept. of Economics and ZEW Mannheim) |
| | “Who Does Invest in R&D? Theory and Evidence.” |
| | Discussant: Frode Steen (Norwegian School of Economics and Business Administration and CEPR) |
| 10:20 | Vincenzo Denicolo (University of Bologna) and Luigi Alberto Franzoni (University of Bologna) |
| | “On the winner-take-all principle in innovation races.” |
| | Discussant: David Encaoua (Paris School of Economics, Centre Economie Sorbonne, University Paris I) |
| | 11:00-11:20 Coffee Break |

11:20-13:20 **Session 2** - Chair: Andreea Cosnita (EconomiX, CNRS-Université de Paris X-Nanterre)

11:20 Andreea Cosnita (EconomiX, CNRS-Université de Paris X-Nanterre) and Jean-Philippe Tropeano (Université de Grenoble-Pierre Mendès)

“Do Remedies Affect the Efficiency Defence? An Optimal Merger Control Analysis.”

Discussant: Arnold Vialfont (Université de Paris 2 (ERMES) and CREST-LEI)

12:00 Ioannis Kokkoris (UK Office of Fair Trading and Harvard Law School)

“A Critical Assessment of the Substantive Reform of the ECMR Using Event Studies.”

Discussant: Xenia Dassiou (City University – London)

12:40 Sylvain Bourjade (Toulouse Business School), Patrick Rey (Toulouse School of Economics, IDEI) and Paul Seabright (Toulouse School of Economics, IDEI)

“Private antitrust enforcement in the presence of pre-trial bargaining.”

Discussant: Carmine Guerriero (Faculty of Economics, University of Cambridge)

13:20-14:30 **Lunch Break**

14:30-16:30 **Session 3** - Chair: Georg von Graevenitz (Ludwig Maximilians University, Munich School of Management)

14:30 David Encaoua (Paris School of Economics, Centre Economie Sorbonne, University Paris I) and Yassine Lefouili (Paris School of Economics and Université Paris-I Pantheon Sorbonne, Centre d’Economie de la Sorbonne)

“Licensing Uncertain Patents.”

Discussant: Georg von Graevenitz (Ludwig Maximilians University, Munich School of Management)

15:10 Damien Geradin (Tilburg University and Howrey LLP), Anne Layne-Farrar (LECG) and A. Jorge Padilla (LECG)

“Elves or Trolls? The Role of Non-Practicing Patent Owners in the Innovation Economy.”

Discussant: Ioannis Lianos (University College London)

15:50 Christian Ahlborn (Partner at Linklaters), David S. Evans (LECG Europe and UCL) and A. Jorge Padilla (LECG)

“Unilateral Practices, Antitrust Rules, and Judicial review.”

Discussant: Yannis Katsoulacos (Athens University of Economics and Business)

16:30-16:45 **Coffee Break**

16:45-17:30 **Session 4** - Chair: Patrick Rey (University of Toulouse, IDEI)

16:45 **J-J Laffont Lecture by Prof. Richard Schmalensee (MIT)**

“Standard-Setting, Competition, and Innovation.”

17:30-18:45 **Session 5 - Round Table** - Chair: David Ulph (University of St. Andrews)

17:30 **Round Table jointly organized by CRESSE & INTERTIC**

“Competition Policy and IPRs.”

Presentation of INTERTIC by Federico Etro (University of Milan, Bicocca, Department of Economics)

Participants:

M. Bennett (OFT)

D. Geradin (Tilburg University and Howrey LLP)

V. Korah (University College London)

I. Lianos (University College London)

R. Schmalensee (MIT)

18:45 **END OF THE FIRST DAY**

Day 2 Saturday July 5th, 2008

9:00-11:15 **Parallel Sessions (Sessions 6 & 7)**

9:00-11:15 **Session 6** - Chair: Chris Walters (UK Office of Fair Trading)

09:00 Andreea Cosnita (EconomiX, CNRS-Université de Paris X-Nanterre), Bertrand Chopard (Nancy University) and Thomas Cortade (University of Metz)

“Settlement in Merger Cases: Remedies and Litigation.”

Discussant: Chris Walters (UK Office of Fair Trading)

09:45 Yassine Lefouili (Paris School of Economics and Université Paris-I Pantheon Sorbonne, Centre d’Economie de la Sorbonne) and Catherine Roux (Département d’Econometrie et d’Economie Politique, Ecole des HEC)

“Leniency Programs for Multimarket Firms: The Effect of Amnesty Plus on Cartel Formation.”

Discussant: Jean-Philippe Tropeano (Université de Grenoble-Pierre Mendès)

10:30 Arnold Vialfont (Université de Paris 2 (ERMES) and CREST-LEI), Philippe Choné (CREST-LEI) and Saïd Souam (Université de Paris Nord (CEPN) and CREST-LEI)

“Commitments in Antitrust.”

Discussant: Yassine Lefouili (Paris School of Economics and Université Paris-I Pantheon Sorbonne, Centre d’Economie de la Sorbonne)

9:00-11:15 **Session 7** - Chair: Peter Mollgaard (Copenhagen Business School)

09:00 Carmine Guerriero (Faculty of Economics, University of Cambridge)

“The Political Economy of Incentive Regulation: Theory and Evidence from US States.”

Discussant: David Ulph (University of St. Andrews)

09:45 Cecile Aubert (University of Bordeaux (GREThA) and Toulouse School of Economics (LERNA))

“Managers’ effort incentives and market collusion.”

Discussant: Peter Mollgaard (Copenhagen Business School)

10:30 Frode Steen (Norwegian School of Economics and Business Administration and CEPR) and Øystein Foros (Norwegian School of Economics and Business Administration)

“Gasoline prices jump up on Mondays: An outcome of aggressive competition?”

Discussant: Nikolaos Vettas (Athens University of Economics & Business and CEPR)

11:15-11:30 **Coffee Break**

11:30-12:15 **Session 8** - Chair: Dimitris Tzouganatos (Dept. of Law, University of Athens)

11:30 **Special Lecture by Frederic Jenny (ESSEC Business School (Paris), Judge at the Supreme Court of France (Cour de Cassation))**

“Judicial review of competition authorities’ decisions in Europe.”

12:15-13:45 Parallel Sessions (Sessions 9 & 10)

12:15-13:45 **Session 9** - Chair: Ioannis Kokkoris (UK Office of Fair Trading and Harvard Law School)

12:15 Stephen Davies (ESRC Centre for Competition Policy and School of Economics, University of East Anglia), Matthew Olczak (ESRC Centre for Competition Policy and School of Economics, University of East Anglia), together with Heather Coles

“Tacit Collusion, Firm Asymmetries and Numbers: Evidence from EC Merger Cases.”

Discussant: Ioannis Kokkoris (UK Office of Fair Trading and Harvard Law School)

13:00 Chris Walters (UK Office of Fair Trading)

“Approximating diversion ratios for retail chain mergers.”

Discussant: Stephen Davies (ESRC Centre for Competition Policy and School of Economics, University of East Anglia)

12:15-13:45 **Session 10** - Chair: Lars Sørsgard (Norwegian School of Economics and Business Administration and Norwegian Competition Authority)

12:15 Liberty Mncube (Competition Commission of South Africa, Policy & Research Division)

“What are the implications of the ‘post-Chicago synthesis’ for competition policy in South Africa?”

Discussant: Lars Sørsgard (Norwegian School of Economics and Business Administration and Norwegian Competition Authority)

13:00 Lars Sørsgard (Norwegian School of Economics and Business Administration and Norwegian Competition Authority)

“Optimal merger policy.”

Discussant: Andreea Cosnita (EconomiX, CNRS-Université de Paris X-Nanterre)

13:45-15:00 **Lunch Break**

15:00-17:15 **Session 11** - Chair: Yannis Katsoulacos (Athens University of Economics and Business)

15:00 **CRESSE Conference Policy Lecture by Prof. William Kovacic (Chairman, Federal Trade Commission, USA)**

“Rating the Competition Agencies: What Is Good Performance?”

15:45 Yannis Katsoulacos (Athens University of Economics and Business) and David Ulph (University of St. Andrews)

“On Optimal Legal Standards for Competition Policy - A General Analysis.”

Discussant: Frank Verboven (Catholic University of Leuven and C.E.P.R. (London))

16:30 Frank Verboven (Catholic University of Leuven and C.E.P.R. (London)) and Theon van Dijk (Lexonomics)

“Cartel damages claims and the passing-on defense.”

Discussant: Cecile Aubert (University of Bordeaux (GREThA))

17:15-17:30 **Coffee Break**

17:30-19:00 **Session 12 - Round Table** - Chair: Patrick Rey (University Toulouse I, IDEI)

17:30 **Round Table: “Competition Policy: Institutions and Procedures.”**

Participants:

F. Jenny (ESSEC Business School (Paris), Judge at the Supreme Court of France (Cour de Cassation))

A. Komninos (White & Case LLP)

W. Kovacic (Chairman, Federal Trade Commission, USA)

P. Mehta (CUTS International)

A. J. Padilla (LECG)

19:00 **END OF CONFERENCE**

20:30 **Departure by bus for “La Peche” Restaurant**

(58, Poseidonos Av., Asteras Glyfadas)

21:15 **Conference Dinner** (Only by Invitation)

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