

# ACE 2026 DRAFT PROGRAM

12-13 November 2026

Toulouse School of Economics

**12 NOVEMBER 2026 Thursday**

**08h30-09h00 Registration**

**09h00-09h10 Opening and Welcome**

**09h10-10h30 Plenary I: Dynamic capabilities, effects and efficiencies in the new merger guidelines – Amphitheatre 2 Rempart**

Annemiek Wilpshaar [DG Competition], Giulio Federico [Oxera], Jorge Padilla [Compass Lexecon], Xavier Vives [IESE Business School]

**Chair:** Ethel Fonseca [RBB Economics]

**10h30-11h10 Coffee Break – Bâtiment Rempart**

**11h10-12h20 Parallel Sessions A (Auditorium JLL A3 - Auditorium 5 / Auditorium 6)**

| A.1 EC Antitrust<br>Microsoft Teams (AT.40721 / AT.40873)           | A.2 National Merger<br>Demant / Kind                                      | A.3 National Antitrust<br>Cartel Damages             |
|---------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------|
| <b>Antitrust</b>                                                    | <b>Merger</b>                                                             | <b>Cartel damages</b>                                |
| <b>Moderator:</b> Antonio Buttà (AGCM)                              | <b>Moderator:</b> Chris Doyle (CMA)                                       | <b>Moderator:</b> Patricia Lorenzo (Compass Lexecon) |
| <b>Agency:</b> David Kovo (European Commission)                     | <b>Agency:</b> Marcel Baltz and Martin Kersting<br>(Bundeskartellamt)     | <b>Agency:</b> TBC                                   |
| <b>Consultant:</b> Matteo Foschi (CRA)                              | <b>Consultant:</b> Hans Friederiszick and Bas Dessens<br>(E.CA Economics) | <b>Consultant:</b> Casilda Prado (RBB)               |
| <b>Academic discussant:</b> Leonardo Madio (University<br>of Padua) | <b>Academic discussant:</b> Germain Gaudin (University<br>of Freiburg)    | <b>Academic discussant:</b> TBC                      |

**12h20-13h30 Lunch – Bâtiment Rempart**

### 13h30-14h20 Keynote Speech – Amphitheatre 2 Rempart

**Delivered by:** Patrick Rey [TSE]

**Introduced by:** Griet Jans [Belgian Competition Authority]

### 14h20-15h40 Plenary II: Article 102 – Amphitheatre 2 Rempart

Amaryllis Mueller [Cleary Gottlieb], Benoit Durand [RBB Economics], Lluís Sauri [DG Competition], Massimo Motta [UPF and Barcelona School of Economics]

**Chair:** Adina Claici [BRG]

### 15h40-16h20 Coffee Break

### 16h20-17h30 Parallel Sessions B – (Auditorium JJL A3 – Auditorium 5 / Auditorium 6)

| B.1 National Antitrust<br>Tapwell                               | B.2 National Merger<br>Getty Images / Shutterstock       | B.3 EC Policy Session<br>Energy State Aid                     |
|-----------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| <b>Antitrust</b>                                                | <b>Merger</b>                                            | <b>State aid</b>                                              |
| <b>Moderator:</b> Kenneth Baltzer (DCCA)                        | <b>Moderator:</b> Francesca Sala (Oxera)                 | <b>Moderator:</b> Theon van Dijk (RBB)                        |
| <b>Agency:</b> Martin Mandorff (Swedish Competition Authority)  | <b>Agency:</b> Maddy Dibble and Cecilia Rossi (CMA)      | <b>Agency:</b> Zlata JAKUBOVIC (European Commission)          |
| <b>Consultant:</b> Petter Berg (RBB)                            | <b>Consultant:</b> Liam Connelly and Oliver Latham (CRA) | <b>Consultant:</b> Hugo Talbot (Oxera)/ TBC (Compass Lexecon) |
| <b>Academic discussant:</b> Yossi Spiegel (Tel Aviv University) | <b>Academic discussant:</b> Emilio Calvano (LUISS)       | <b>Academic discussant:</b> Estelle Cantillon (ULB)           |

## 17h30-18h40 Parallel Sessions C – (Auditorium JJL A3 – Auditorium 5 / Auditorium 6)

|                                                        |                                      |                                                            |
|--------------------------------------------------------|--------------------------------------|------------------------------------------------------------|
| <b>C.1 EC Merger</b><br>Naspers/Jet                    | <b>C.2 National Antitrust</b><br>TBC | <b>C.3 National Merger</b><br>Aeon / Tsuruha Retail Merger |
| Minority shareholdings                                 | Abuse of dominance / Article 102     | Merger                                                     |
| <b>Moderator:</b> Alexis Walckiers (ECA)               |                                      | <b>Moderator:</b> Cyril Harinton (Analysis Group)          |
| <b>Agency:</b> Stefano CALLARI (European Commission)   |                                      | <b>Agency:</b> Shungo Omiya (Japan Fair Trade Commission)  |
| <b>Consultant:</b> Tamrat Shone (Oxera)                |                                      | <b>Consultant:</b> Keita Fukunaga (AlixPartners)           |
| <b>Academic discussant:</b> Albert Banal-Estañol (UPF) |                                      | <b>Academic discussant:</b> Claire Chambolle (INRAE)       |

## 20h00-22h15 Conference Dinner

19h45 Arrival with drinks

20h30 Dinner

## 13 NOVEMBER 2026 Friday

### 09h00-10h20 Plenary III: Digital Regulation and Antitrust: A State of Play – Amphitheatre 2 Rempart

Elisabetta Iossa [AGCM], Liliane Karlinger [DG Competition], Michael Katz [UC Berkeley Economics], Oliver Latham [CRA]

**Chair:** Kirsten Edward Warren [Econic Partners]

### 10h20-11h00 Best Paper Award – Amphitheatre 2 Rempart

David Byrne, Nicolas de Roos, Matthew Lewis, Leslie M. Marx and Xiaosong Wu  
*“Asymmetric Information Sharing in Oligopoly: A Natural Experiment in Retail Gasoline”*

**Introduced by:** Alexandre de Cornière [TSE]

11h00–11h30 Coffee Break

11h30–12h40 Parallel Sessions D – (Auditorium JJL A3 – Auditorium 5 / Auditorium 6)

| D.1 EC Merger<br>Mars / Kellanova                                     | D.2 National Merger<br>CUF / HPA                                         | D.3 Joint Policy Session<br>Veterinary Market Investigation                   |
|-----------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| Merger                                                                | Merger                                                                   | Market investigation                                                          |
| <b>Moderator:</b> Joan de Solà-Morales (RBB)                          | <b>Moderator:</b> TBC (Copenhagen Economics)                             | <b>Exchange between agencies</b>                                              |
| <b>Agency:</b> Benedikt HERZ (European Commission)                    | <b>Agency:</b> Mariana Costa and Ruben Bento (Autoridade da Concorrença) | <b>Agencies:</b> Gordon McKinlay (CMA) and Jan Tichem (ACM)                   |
| <b>Consultant:</b> Max Schlosser (Oxera);<br>Matthew Bennett (CRA)    | <b>Consultant:</b> Bernardo Sarmiento (Compass Lexecon)                  | <b>Consultants:</b> Grant Saggars (NERA) and Kate Bolger (Frontier Economics) |
| <b>Academic discussant:</b> Flavio Toxvaerd (University of Cambridge) | <b>Academic discussant:</b> TBC                                          |                                                                               |

12h40–13h40 Short Lunch – Bâtiment Rempart

13h40–15h00 Plenary IV: Beyond competition: broader goals in the revised merger guidelines – Amphitheatre 2 Rempart

Gregor Langus [Cornerstone Research], Ali Yurukoglu [Stanford Graduate School of Business], Natalia Fabra [CEMFI], Paul de Bijl [ACM]

**Chair :** Ana Sofia Rodrigues [Portuguese Competition Authority]

15h00–15h10 Closing Remarks

## CHATHAM HOUSE RULES

To allow a free exchange of ideas, presentations at ACE are subject to Chatham House rules

## Location: Toulouse School of Economics

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